



#### CITY OF OAKLAND

# **Brownfields Program**

Working with you to make Oakland work!



## **Regional Setting**

The Bay Area has a population of over 6.8 million people. (2000 Census)

Median household income for the Region is \$57,000. (2000 Census)

17% of the population have college degrees – #4 in the U.S. (2000 Census)

Home of Stanford University, U.C. Berkeley, and 18 additional universities, colleges, and training schools



## Oakland's Advantages

2nd most diverse city in America

(U.S. Census 2000)



### **Moving Oakland Forward**

#### Plus:

4 interstate freeways and 2 state highways

New AMTRAK station

Ferry Service to S.F.

Rail service to all industrial areas



### The Good Life in Oakland

Renowned Museum, Zoo, Symphony and Ballet Company



### **Recent Oakland Developments**

#### **Rotunda Building Renovation**

(250,000 square foot historic landmark for retail/office uses)

#### **Exciting New Retail**

(Barnes & Noble, Home Expo, Best Buy)

#### **New Office/Retail Centers**

(500,000 square foot 555 City Center Building)

#### **6000 New Housing Units in 4 Years**

(The Essex, a new 270 unit residential tower on Lake Merritt)



#### **Brownfields Successes**

Over the past 5 years 18 major brownfields projects were completed with a value of over \$140 million.

#### **Utilizing four brownfields programs:**

- EDA Economic Adjustment and Public Works Grants
- Urban Land Redevelopment Program
- Cal Reuse Loan Program
- EPA Brownfields Cleanup Revolving Loan Fund

www.business2oakland.com



# **Economic Development Administration Assistance**

#### **Fruitvale Station (Public Works Grant)**

• Completed neigborhood shopping center with 18 commercial tenants and over 310 jobs

#### **Swan's Market (Public Works Grant)**

• Completed Swan's Market mixed use development with commercial, office and residential uses





# **Urban Land Redevelopment** (ULR) Program

#### **Permit Tracking System:**

- Protects public health
  - long-term tracking of residual contamination and land use
- Promotes use of RBCA
  - helps to ensure its effectiveness in the future
  - allays regulatory and community concerns

www.oaklandpw.com/ulrprogram



#### 7th Street Project

This blighted, abandoned property was formerly a chrome plating facility. The new owner plans to develop a workshop studio and industrial loft space.

# Oakland/ Cal ReUSE Loan Program

#### Loan terms

- Principal and interest can be deferred for the loan term (max. 3 years)
- Below market interest rate
- Loan can be forgiven if the borrower cannot complete the project
- Maximum loan amount: \$125,000





## Coliseum BART Station Transit Village

This mixed-use transit village will include approximately 800 housing units, 900,000 sq. feet of office and retail development, a new BART/Oakland Airport Rail Connector and a new AMTRAK station.

# Ca. Sustainable Communities Grant and Loan Program

Funding to reduce pollution hazards and assist in neighborhood revitalization

Oakland received a \$350,000 grant and \$50,000 loan for:

- BART parking replacement design
- Park, creek development and open space planning
- Infrastructure planning for the *Coliseum BART*Station Transit Village





Fruitvale BART Transit
Village is currently under
construction and will
contain 257,000 square
feet of retail, office and
residential space and a
major Park/Plaza area
(received EPA Pilot
Grant and Economic
Development Administration
(EDA) funding)

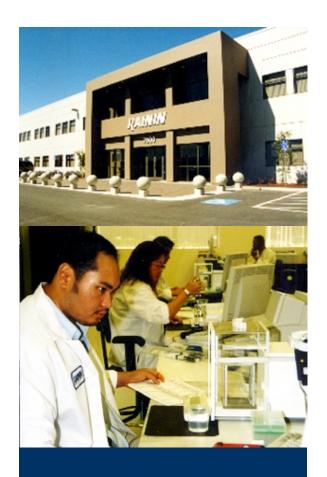
# Federal Environmental Protection Agency (EPA) Loan & Grant Programs

**EPA Pilot grant for site assessments** 

Oakland Brownfields Cleanup Revolving Loan Fund (BCRLF)

(\$500,000 available for low interest, remediation loans)





Rainin Instuments
utilized a One Stop Capital
Shop loan to constuct a
\$17 million world
headquarters and main
production plant. The
company produces
measuring devises for
the biotech industry.

## **One Stop Capital Shop**

Loan programs administered by City of Oakland's One Stop Capital Shop

One Stop has 4 full time loan analysts, \$27 million in loans funded in past 2 years

Administers HUD, EDA, SBA, and Enhanced Enterprise Communities loan programs

Provides real estate, equipment, working capital and brownfields financing



#### City of Oakland Community & Economic Development Agency

250 Frank Ogawa Plaza, 3rd Floor Oakland, CA 94612 510-637-0171

#### City of Oakland Public Works Agency

250 Frank Ogawa Plaza, 5th Floor Oakland, CA 94612 510-238-7314

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